

BIST TRENDS REPORTS

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Dear Readers,

We are delighted to present you the Stock Market Trends Report for 1Q22.

By the end of the first quarter of 2022, the number of companies traded on BIST ALL increased to 414. The free float ratio of BIST ALL increased in comparison to the previous quarter, whereas the actual free float ratio remained the same.

As the upward trend started in 4Q21 continued, the market capitalization of BIST ALL increased by 63% in TL terms as of the end of March 2022 compared to the same period of 2021, and by 18% compared to the end of 2021.

During this period, all indices gained value on TL basis, both on an annual and quarterly basis. The highest annual value increases were in BIST 30 (104%), BIST 50 (89%) and BIST Technology (89%) indices, while the highest quarterly value increases were in BIST Holding and Investments (26%), BIST 30 (25%) and BIST Sustainability (25%) indices. The BIST Bank, which has been behind the BIST Industrial for quite a long time, outperformed the BIST Industrial index in the first quarter of 2022, supported by the strong increase in bank profits in the last quarter.

In 1Q22, just as in 2021, foreign investors took part in the seller's side of Borsa Istanbul, selling a net share of USD 991 million. As foreign investors continued to exit Borsa Istanbul, the foreign exchange rate in the market decreased to 39%. While the only index with foreign inflows in the first quarter was BIST Trade index with USD 29 million, net foreign outflows were experienced in all other indices.

Due to the increased interest of domestic investors in stocks in an environment of high inflation and low interest rates, the total number of investors in Borsa Istanbul reached 2.34 million in 1Q22, with an increase of approximately 37 thousand compared to the end of 2021.

As of end of March 2022, the first three countries with the highest portfolio value in Borsa Istanbul were the USA, Qatar and the United Kingdom. The USA maintained its first place, increasing the total portfolio share to 31% by an 8 points increase compared to 1Q21.

The volume of Local currency denominated private sector debt instruments issued in Turkey increased by 12% in comparison to the end of first quarter of 2021.

All the best until the next reporting period.

Aslı Selçuk

TUYID Chairperson