

BIST TRENDS REPORTS

JANUARY-SEPTEMBER 2022

VOLUME 42

Executive Summary

Dear Readers,

We are delighted to present you the Stock Market Trends Report for 3Q22.

By the end of September 2022, the number of companies traded on BIST ALL has increased to 437 from 403. In the third quarter of 2022, the free float ratio of BIST ALL increased by 100 basis points compared to the previous quarter, while the actual free float ratio remained the same.

While the upward trend that started in the last quarter of 2021, gained momentum in 3Q22 with the continued search for returns against inflation, strong financial results from companies and foreign purchases, the market value of BIST ALL as of the end of September 2022 in TL terms has increased by 130% compared to the previous year and has increased by 72% since the beginning of the year.

During this period, all indices gained value on TL basis, both on an annual and quarterly basis similar to last quarter. The highest annual value increases were in BIST 50 (177%), BIST Bank (159%) and BIST Holding and Investments (154%) indices, while the highest quarterly value increases were in BIST Bank (54%), BIST Commercial (49%) and BIST Services (41%).

In the third quarter of 2022, the turnover volume of BIST ALL increased by 286% in TL terms and 82% in USD terms compared to the same period of the previous year.

Foreign investors, who have been on the seller side of Borsa Istanbul continuously since December 2021, started buying in August for the first time in eight months, and a total of USD 696 million net share purchases were made during the month. Net foreign outflow in Borsa Istanbul remained very limited compared to the previous two quarters, with USD 188 million in the third quarter, as a result of August. While the net share sales of foreign investors in the 9-month period of 2022 reached USD 3.06 billion, the share of foreign investors in Borsa Istanbul decreased by 11 points on an annual basis and by 1 point on a quarterly basis, to 33%. Foreign inflows were experienced in BIST Bank, BIST Financial and BIST Trade indices in this quarter.

As of the end of September 2022, the first three countries with the highest portfolio value in Borsa Istanbul were the USA, Qatar and the United Kingdom. The USA, which surpassed Qatar in the second quarter of 2021 and rose to the first place, maintained its first place in the first nine months of this year and increased its share in the total portfolio by 11 points to 36% compared to the same period of the previous year.

The volume of Local currency denominated private sector debt instruments issued in Turkey increased by 22% compared to the end of third quarter of 2021 and by 18% since the beginning of 2022.

All the best until the next reporting period.

Aslı Selçuk

TUYID Chairperson